



ASX and Media Release

Purchase of land in Port Pirie for iron ore receival and transfer facility

Western Plains Resources Limited (ASX:WPG) is pleased to advise that Land Management Corporation (LMC) has agreed to sell, and WPG has agreed to buy, a vacant parcel of land in Port Pirie on which WPG proposes to establish a facility for the receival and transfer of iron ore. Sale documents are currently being drawn up and the purchase will be completed once all conditions are satisfied.

LMC is a unit of the South Australian state government.

The relevant land is adjacent to the >100 years old Port Pirie lead smelter and close to Berth 7 on the Port Pirie wharf that WPG has the right to use for up to 30 years. A disused railway line passes through the land that can be re-established, and this line connects to the wharf. The land was formerly used as an oil storage facility.

WPG has engaged independent environmental engineers to prepare the Development Application (DA) for the capital works to be undertaken at Port Pirie. The DA will be assessed under Section 49 of the *Development Act 1993*. Contrary to some recent media comments, this process is not a mechanism to “fast track” the DA. It is simply a process that ensures the benefits of the development to the state as a whole are taken into account. The DA will be assessed according to law.

WPG will hold a community information day in Port Pirie on 4 September that will allow the Company to explain its plans for the development. WPG encourages Port Pirie residents and other stakeholders to engage with the Company so that all relevant comments can be taken into account before the DA is finalised.

The capacity of the materials handling and transshipment facilities to be built at Port Pirie will be some 7-8 million tonnes per annum. WPG’s own initial requirements will account for 3-4 million tonnes per annum and the Company intends to make surplus capacity available to other users.

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For further information please contact WPG’s Executive Chairman Bob Duffin, on (02) 9247 3232 or 0412 234 684, or Heath Roberts, Executive Director and General Counsel on (02) 9247 7359 or 0419 473 925.

ABN 51 109 426 502

Level 9, Kyle House
27-31 Macquarie Place
Sydney NSW 2000

Telephone (+612) 9251 1044

Facsimile (+612) 9247 3434

info@westernplainsresources.com.au

www.westernplainsresources.com.au

