



ASX and Media Release

WPG appoints Martin Jacobsen Managing Director

WPG Resources Ltd (ASX:WPG) has appointed its current Chief Executive Officer Martin Jacobsen to the position of Managing Director effective immediately.

Mr Jacobsen, who joined WPG in 2007, was appointed CEO in April 2012. His key responsibilities have been to manage new project acquisition and development and he was an integral part of the company's leadership team for the development of WPG's previous South Australian iron ore projects, including the Peculiar Knob project sold in October 2011 for around \$320 million.

Executive Chairman Bob Duffin – who will continue in his role as Executive Chairman – today said: "Martin's appointment as Managing Director reflects the strong contribution he has made to the company and our close-knit team for more than six years during a successful period for WPG and its shareholders.

"The Company has benefited immensely in its development from his more than 35 years' experience in the resource sector including corporate/ executive roles and technical and operational positions both within Australia and internationally.

"His attributes have been valuable in both adding skill sets and forging our team's dedication and success. His appointment as Managing Director assures a firm continuity of WPG's fundamental management strengths going forward as the Company identifies new opportunities and assesses new projects which can fit our development criteria.

"In addition, I personally look forward to a continuation of the close working relationship which we enjoy."

Martin Jacobsen joined WPG from his previous position as Vice President, Operations, with Golden China Resources Limited, a gold mining and exploration company with project assets in China. Prior to that he was Technical Director with Emperor Mines Limited and had earlier held senior management positions in gold, chrome and platinum mining operations in South Africa. He has been project manager for a number of projects in a wide range of commodities and mine types.

17 October 2013



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There will be no changes to Mr Jacobsen's current terms of employment which were set out in WPG's financial statements for 2013 released to the market on 2 September 2013.

An Appendix 3X Initial Director's Interest Notice is attached.

Further Information

For further information please contact WPG's Executive Chairman Bob Duffin on 02 9247 3232 or 0412 234 684.

Appendix 3X

17 October 2013

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	WPG Resources Ltd
ABN	51 109 426 502

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Martin Charles Alston Jacobsen
Date of appointment	16 October 2013

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 400,000 fully paid ordinary shares 3,397,528 incentive rights

+ See chapter 19 for defined terms.

Appendix 3X Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder *In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest. Not applicable	

Part 3 – Director's interests in contracts – NOT APPLICABLE

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.