



WPG Resources Ltd

ABN 51 109 426 502
PO Box N239, Grosvenor Place NSW 1220, Australia
Level 9, Kyle House, 27-31 Macquarie Place, Sydney, NSW Australia
Telephone (+612) 9251 1044
Facsimile (+612) 9247 3434
Email info@wpgresources.com.au
Web www.wpgresources.com.au

5 October 2011

Companies Announcements Office
ASX Limited
Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Announcement of Dividend

WPG Resources Ltd (**WPG**) is pleased to announce a maiden fully franked dividend of \$0.63 per share.

At a general meeting held on 4 October 2011, WPG shareholders approved a reduction in capital to give effect to a return of capital of \$0.42 per share. This amount is separate to the dividend.

Payment of both the return of capital and dividend are conditional upon completion of the sale of iron ore assets by WPG to OneSteel Iron Ore Holdings Pty Limited and the receipt of funds thereunder. It is anticipated that this will occur on 6 October 2011.

If the sale of assets is successfully completed and funds are received by WPG, the record date for determining an entitlement to the dividend and return of capital is 14 October 2011, with ex-dividend and ex-return of capital trading commencing on 10 October 2011. It is anticipated that the payment of the dividend and return of capital will occur on 2 November 2011.

Indicative Timetable for Distributions

Event	Date
Announcement of dividend	5 October 2011
Completion of the sale of assets and payment of purchase proceeds to WPG	6 October 2011
Trading in shares on an 'ex return of capital basis' and 'ex dividend basis' (ex date)	10 October 2011
Record date for payment of return of capital and dividend	14 October 2011
Effective date of the return of capital and dividend	1 November 2011
Anticipated date of distribution of funds to shareholders	2 November 2011

Note: Shareholders should note that these dates are indicative only and may change.

Yours faithfully
WPG Resources Ltd

Larissa Brown
Company Secretary