



WPG Resources Ltd

ABN 51 109 426 502
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8 September 2011

Company Announcements Office
ASX Limited
Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Exercise of Options – Appendix 3B

1,290,000 of WPG Resources Ltd (WPG) 22.7 cent exercise price (22 November 2011 expiry) options have been exercised. The Company therefore advises the issue of 1,290,000 new WPG shares.

An Appendix 3B New Issues Announcement is attached.

Notice Under Section 708A(5)(e)

WPG Resources has resolved to issue a total of:

- i) 1,290,000 fully paid ordinary shares at an issue price of \$0.227 per share on the exercise of existing options. The shares will be allotted on Friday 9 September 2011.

WPG Resources gives notice that:

- (1) this notice is being given under Section 708A(5)(e) of the Corporations Act 2001 (Corporations Act);
- (2) WPG Resources will issue the new shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- (3) as at the date of this notice, WPG Resources has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to WPG Resources; and
 - (b) section 674 of the Corporations Act; and
- 4) except as may be set out in this notice, there is no other information that is excluded information as at the date of this notice which is required to be set out in this notice under Section 708A(6)(e) of the Corporations Act.

Yours sincerely

WPG Resources Ltd

Larissa Brown
Company Secretary

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

8 SEPTEMBER 2011

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

WPG Resources Ltd

ABN

51 109 426 502

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully paid ordinary shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 1,290,000 fully paid ordinary shares |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | The shares are issued to optionholders as a result of exercise of existing options at a price of \$0.227. |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| <p>4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | <p>The shares will rank equally with WPG fully paid ordinary shares trading on the ASX and coded WPG.</p> | | | | | | | | | | | | | | | | | | | | |
|---|--|--------|--------------------|-------------|---------------------------------|-----------|----------------------------------|---------|----------------------------------|---------|---------------------------------|---------|---------------------------------|---------|----------------------------------|-----------|----------------|-----------|------------------------------------|-------------|------------------------------------|
| <p>5 Issue price or consideration</p> | <p>\$0.227 per share</p> | | | | | | | | | | | | | | | | | | | | |
| <p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p> | <p>The Shares are issued to optionholders as a result of exercise of existing options at a price of \$0.227.</p> | | | | | | | | | | | | | | | | | | | | |
| <p>7 Dates of entering ⁺securities into uncertificated holdings or despatch of certificates</p> | <p>9 September 2011</p> | | | | | | | | | | | | | | | | | | | | |
| <p>8 Number and ⁺class of all ⁺securities quoted on ASX (<i>including</i> the securities in clause 2 if applicable)</p> | <table border="1"> <thead> <tr> <th data-bbox="767 1106 954 1133">Number</th> <th data-bbox="959 1106 1385 1133">⁺Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="767 1144 954 1171">249,049,340</td> <td data-bbox="959 1144 1385 1171">Fully paid ordinary shares</td> </tr> </tbody> </table> | Number | ⁺ Class | 249,049,340 | Fully paid ordinary shares | | | | | | | | | | | | | | | | |
| Number | ⁺ Class | | | | | | | | | | | | | | | | | | | | |
| 249,049,340 | Fully paid ordinary shares | | | | | | | | | | | | | | | | | | | | |
| <p>9 Number and ⁺class of all ⁺securities not quoted on ASX (<i>including</i> the securities in clause 2 if applicable) *</p> | <table border="1"> <thead> <tr> <th data-bbox="767 1263 954 1290">Number</th> <th data-bbox="959 1263 1385 1290">⁺Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="767 1301 954 1328">350,000</td> <td data-bbox="959 1301 1385 1328">\$1.087 options expire 4 Jul 12</td> </tr> <tr> <td data-bbox="767 1335 954 1361">1,300,000</td> <td data-bbox="959 1335 1385 1361">\$1.117 options expire 17 Sep 12</td> </tr> <tr> <td data-bbox="767 1368 954 1395">750,000</td> <td data-bbox="959 1368 1385 1395">\$1.227 options expire 12 Nov 12</td> </tr> <tr> <td data-bbox="767 1402 954 1429">300,000</td> <td data-bbox="959 1402 1385 1429">\$0.727 options expire 2 Sep 13</td> </tr> <tr> <td data-bbox="767 1435 954 1462">500,000</td> <td data-bbox="959 1435 1385 1462">\$1.19 options expire 29 Nov 11</td> </tr> <tr> <td data-bbox="767 1469 954 1496">500,000</td> <td data-bbox="959 1469 1385 1496">\$1.19 options, expire 29 Nov 11</td> </tr> <tr> <td data-bbox="767 1503 954 1529">1,000,000</td> <td data-bbox="959 1503 1385 1529">\$1.69 options</td> </tr> <tr> <td data-bbox="767 1536 954 1563">2,258,590</td> <td data-bbox="959 1536 1385 1563">Incentive rights, vesting 1 Jul 13</td> </tr> <tr> <td data-bbox="767 1570 954 1597">3,081,933 *</td> <td data-bbox="959 1570 1385 1597">Incentive rights, vesting 1 Jul 14</td> </tr> </tbody> </table> | Number | ⁺ Class | 350,000 | \$1.087 options expire 4 Jul 12 | 1,300,000 | \$1.117 options expire 17 Sep 12 | 750,000 | \$1.227 options expire 12 Nov 12 | 300,000 | \$0.727 options expire 2 Sep 13 | 500,000 | \$1.19 options expire 29 Nov 11 | 500,000 | \$1.19 options, expire 29 Nov 11 | 1,000,000 | \$1.69 options | 2,258,590 | Incentive rights, vesting 1 Jul 13 | 3,081,933 * | Incentive rights, vesting 1 Jul 14 |
| Number | ⁺ Class | | | | | | | | | | | | | | | | | | | | |
| 350,000 | \$1.087 options expire 4 Jul 12 | | | | | | | | | | | | | | | | | | | | |
| 1,300,000 | \$1.117 options expire 17 Sep 12 | | | | | | | | | | | | | | | | | | | | |
| 750,000 | \$1.227 options expire 12 Nov 12 | | | | | | | | | | | | | | | | | | | | |
| 300,000 | \$0.727 options expire 2 Sep 13 | | | | | | | | | | | | | | | | | | | | |
| 500,000 | \$1.19 options expire 29 Nov 11 | | | | | | | | | | | | | | | | | | | | |
| 500,000 | \$1.19 options, expire 29 Nov 11 | | | | | | | | | | | | | | | | | | | | |
| 1,000,000 | \$1.69 options | | | | | | | | | | | | | | | | | | | | |
| 2,258,590 | Incentive rights, vesting 1 Jul 13 | | | | | | | | | | | | | | | | | | | | |
| 3,081,933 * | Incentive rights, vesting 1 Jul 14 | | | | | | | | | | | | | | | | | | | | |

* 1,034,805 of these incentive rights are granted to Executive Directors and are subject to shareholder approval at the 4 October 2011 General Meeting.

+ See chapter 19 for defined terms.

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

The shares will entitle holders to full participation in any future dividends.

Part 2 - Bonus issue or pro rata issue

Questions 11 to 33

Not applicable

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities NOT APPLICABLE

Tick to indicate you are providing the information or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories

1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

Questions 38 to 42

Not applicable

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: **Larissa Brown**
(Company Secretary)

Date: 8 September 2011

Print name: Larissa Brown

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+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|----------------|-------------------|
| Name of entity | WPG Resources Ltd |
| ABN | 51 109 426 502 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|------------------|
| Name of Director | Gary Jones |
| Date of last notice | 24 December 2010 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | |
| Date of change | 9 September 2011 |
| No. of securities held prior to change | 1,033,332 fully paid ordinary shares (Shares) 500,000 22.7 cent exercise price options exp 22 November 2011 (Options) 250,000 incentive rights (Rights) |
| Class | Options and Shares |
| Number acquired | 500,000 Shares on exercise of 500,000 Options |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | 22.7 cents per Share |

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

| | |
|--|--|
| No. of securities held after change | 1,533,332 Shares 250,000 Rights |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Shares acquired on exercise of Options |

Part 2 – Change of director's interests in contracts NOT APPLICABLE

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – +Closed period

| | |
|---|--|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No – the trades occurred during a trading window in accordance with the Company's Share Trading and Trading Windows policy and procedures. |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | Not applicable |
| If prior written clearance was provided, on what date was this provided? | Not applicable |

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Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

| | |
|----------------|-------------------|
| Name of entity | WPG Resources Ltd |
| ABN | 51 109 426 502 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|------------------|
| Name of Director | Heath Roberts |
| Date of last notice | 11 February 2011 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | |
| Date of change | 9 September 2011 |
| No. of securities held prior to change | 461,666 fully paid ordinary shares (Shares) 540,000 22.7 cent exercise price options exp 22 November 2011 (Options) 250,000 incentive rights (Rights) |
| Class | Options and Shares |
| Number acquired | 540,000 Shares on exercise of 540,000 Options |
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | 22.7 cents per Share |

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

| | |
|--|--|
| No. of securities held after change | 1,001,666 Shares 250,000 Rights |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Shares acquired on exercise of Options |

Part 2 – Change of director's interests in contracts NOT APPLICABLE

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – +Closed period

| | |
|---|--|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No – the trades occurred during a trading window in accordance with the Company's Share Trading and Trading Windows policy and procedures. |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | Not applicable |
| If prior written clearance was provided, on what date was this provided? | Not applicable |

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|----------------|-------------------|
| Name of entity | WPG Resources Ltd |
| ABN | 51 109 426 502 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|-------------------|
| Name of Director | Robert Richardson |
| Date of last notice | 24 December 2010 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Shares held in the name of super fund. |
| Date of change | 9 September 2011 |
| No. of securities held prior to change | 103,942 fully paid ordinary shares (Shares) 250,000 22.7 cent exercise price options exp 22 November 2011 (Options) |
| Class | Options and Shares |
| Number acquired | 250,000 Shares on exercise of 250,000 Options |
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | 22.7 cents per Share |

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

| | |
|--|--|
| No. of securities held after change | 353,942 Shares |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Shares acquired on exercise of Options |

Part 2 – Change of director's interests in contracts NOT APPLICABLE

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – +Closed period

| | |
|---|--|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No – the trades occurred during a trading window in accordance with the Company's Share Trading and Trading Windows policy and procedures. |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | Not applicable |
| If prior written clearance was provided, on what date was this provided? | Not applicable |

+ See chapter 19 for defined terms.