



# ASX and Media Release

## Exchange of contracts for purchase of land in Port Pirie

WPG Resources Limited (ASX:WPG) is pleased to advise that it and Land Management Corporation, a unit of the South Australian Government, have exchanged contracts for the sale by LMC and purchase by WPG of the block of land in Port Pirie on which WPG intends to build the iron ore receipt, storage and load-out facility for the export of iron ore from the Company's flagship Peculiar Knob DSO iron ore mine south of Coober Pedy in South Australia. The land is shown in pink in the image below.



The deposit has been paid and settlement will occur when the Development Application (DA) is approved. The DA was recommended for approval by the Development Assessment Commission in May. The Commission's recommendation is now being considered by the Minister.

As previously advised, WPG expects that the Mining and Rehabilitation Program (MARP) for Peculiar Knob will be approved during July 2011.

#### **Further Information**

For further information please contact Bob Duffin, WPG's Executive Chairman on 02 9247 3232 or 0412 234 684.

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