

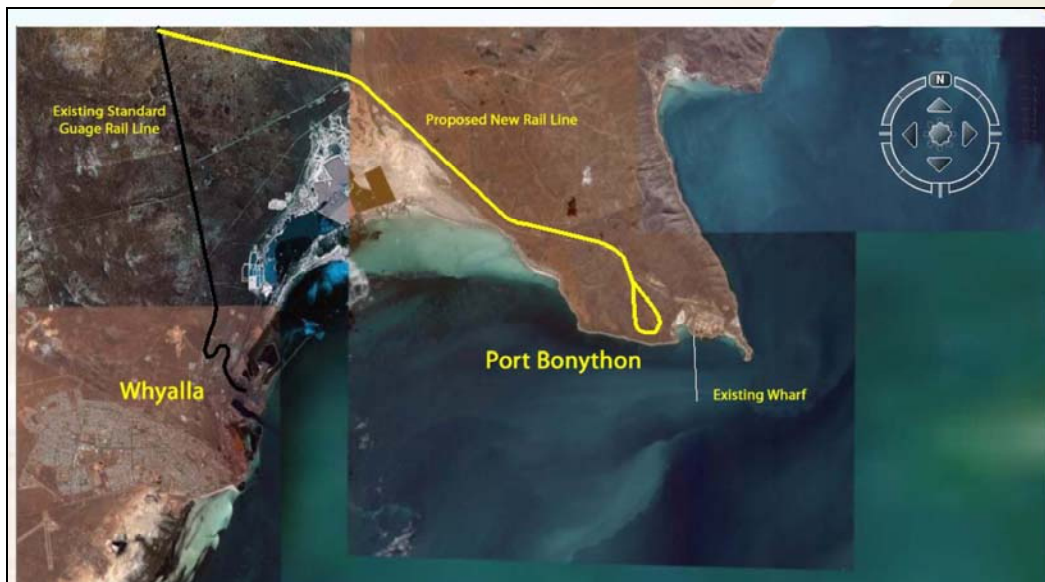
ASX and Media Release

Establishment of the Port Bonython Bulk Users Group

Western Plains Resources Ltd (ASX:WPG) and three other mining companies have established the Port Bonython Bulk Users Group, an umbrella organisation set up to expedite the development of a dry bulk common user export port facility at Port Bonython in the northern end of Spencer Gulf in South Australia.

The Port Bonython Bulk User Group's media release of 5 March 2008 is attached. WPG endorses the Group's view that the near term demand is sufficient to underpin the development of a viable commercial port now, without waiting for a decision on the possible expansion of the Olympic Dam project.

The location of Port Bonython is shown in the drawing below.



5 March 2008

Further Information:

For further information please contact WPG's Executive Chairman Bob Duffin on (02) 9251 1044 or 0412 234 684, or Heath Roberts, Executive Director and Company Secretary on (02) 9247 7359 or 0419 473 925.

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MEDIA RELEASE

Mining Companies Push for Port Development

Four mining companies with near term iron ore export plans for their South Australian projects have formed the Port Bonython Bulk Users Group, an umbrella organisation whose principal objective is to advance the development of a common user export port facility at Port Bonython in the northern end of South Australia's Spencer Gulf. Port Bonython is about 20 kilometres from Whyalla.

The companies are Centrex Metals, IMX Resources, Ironclad Mining, and Western Plains Resources.

The Port Bonython Bulk Users Group believes there could be demand for up to 8-10 mtpa capacity by 2010 and up to about 20 mtpa by 2015. The Group's view is that these tonnages are sufficient to underpin the development of the port without further delay, and without waiting for a commitment to the expansion of the Olympic Dam project by its owners. The projections ignore potential increases in production that may occur and other discoveries that may lead to viable mining projects, which could make these estimates conservative.

Port Bonython is currently used for the export of LPG and crude oil from the Cooper Basin. It is an established industrial site, where much of the land needed for the development of new port facilities is owned by the State Government. The site is suitable for the construction of an iron ore loader and storage sheds, and could easily be connected to the standard gauge rail network. The current 2.4 km jetty allows for berthing of Capesize vessels.

The Port Bonython Bulk Users Group will work with the South Australian Chamber of Mines and Energy Inc, the Resources and Energy Sectors Infrastructure Council (RESIC – a high level taskforce that has been set up by the government and industry to ensure South Australia capitalises on a resource sector that is moving rapidly from exploration to extraction), local and state government authorities, port operators, infrastructure developers, other current and potential users of the port, and other stakeholders, to expedite the development of this key item of essential infrastructure.

The Port Bonython Bulk Users Group is well aware of the environmental sensitivities at Port Bonython, as well as the Australian Defence Force's plans for the Cultana area. The Group is confident that the proposed port facility will not adversely impact on these issues.

For further information please contact Bob Duffin, Chairman, Port Bonython Bulk Users Group, on 0412 234 684.

5 March 2008