

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity



ABN

51 109 426 502

Quarter ended ("current quarter")

31 March 2006

### Consolidated statement of cash flows

#### Cash flows related to operating activities

	Current quarter 31 Mar 2006 \$A'000	Year to date (9 months) 31 Mar 2006 \$A'000
1.1 Receipts from product sales and related debtors	0	0
1.2 Payments for		
(a) exploration and evaluation	(277)	(726)
(b) development	0	0
(c) production	0	0
(d) administration	(101)	(276)
1.3 Dividends received	0	0
1.4 Interest and other items of a similar nature received	26	72
1.5 Interest and other costs of finance paid	0	0
1.6 Income taxes paid	0	0
1.7 Other - tenement security deposits	(10)	(40)
<b>Net Operating Cash Flows</b>	<b>(362)</b>	<b>(970)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of:		
(a) prospects	0	0
(b) equity investments	0	0
(c) other fixed assets	0	0
1.9 Proceeds from sale of:		
(a) prospects	0	0
(b) equity investments	0	0
(c) other fixed assets	0	0
1.10 Loans to other entities	0	0
1.11 Loans repaid by other entities	0	0
1.12 Other	0	0
<b>Net investing cash flows</b>	<b>0</b>	<b>0</b>
1.13 Total operating and investing cash flows (carried forward)	(362)	(970)

	Current quarter \$A'000	Year to date \$A'000
1.13 Total operating and investing cash flows (brought forward)	(362)	(970)
<b>Cash flows related to financing activities</b>		
1.14 Proceeds from issues of shares, options, etc.	0	1,966
1.15 Proceeds from sale of forfeited shares	0	0
1.16 Proceeds from borrowings	0	0
1.17 Repayment of borrowings	0	(70)
1.18 Dividends paid	0	0
1.19 Other - share issue costs	0	(229)
<b>Net financing cash flows</b>	0	1,667
<b>Net increase (decrease) in cash held</b>	(362)	697
1.20 Cash at beginning of quarter/year to date	1,887	828
1.21 Exchange rate adjustments to item 1.20	0	0
1.22 <b>Cash at end of quarter</b>	1,525	1,525

**Payments to directors of the entity and associates of the directors****Payments to related entities of the entity and associates of the related entities**

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	48
1.24 Aggregate amount of loans to the parties included in item 1.10	Nil

## 1.25 Explanation necessary for an understanding of the transactions

Directors' fees and consultancy fees at normal commercial rates
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**Non-cash financing and investing activities**

## 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None
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## 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Not applicable
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**Financing facilities available***Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	Nil	Nil
3.2 Credit standby arrangements	Nil	Nil

**Estimated cash outflows for next quarter**

	\$A'000
4.1 Exploration and evaluation	150
4.2 Development	0
<b>Total</b>	150

**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	(59)	27
5.2 Deposits at call	0	0
5.3 Bank overdraft	0	0
5.4 Other - bills receivable, bank accepted and short term bank deposits	1,584	1,860
<b>Total: cash at end of quarter (item 1.22)</b>	1,525	1,887

**Changes in interests in mining tenements**

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	None		
6.2	Interests in mining tenements acquired or increased	Shepherds Hill EL 6530	0%	100%

6.3 The full Western Plains Gold schedule of tenements is included as an attachment to this report.

**Issued and quoted securities at end of current quarter**

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total Number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference securities</b>	Nil			
7.2 Changes during quarter	Nil			
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>Ordinary securities - fully paid WPG</b>	25,559,000	16,609,025		
7.4 Changes during quarter				
(a) Increases through issues	Nil			
(b) Decreases through return of capital, buy-backs	Nil			
7.5 <b>Convertible debt securities</b>	Nil			
7.6 Changes during quarter	Nil			
(a) Increases through issues				
(b) Decreases through securities matured, converted				
7.7 <b>Options</b>			<i>Exercise price</i>	<i>Expiry date</i>
WPG 25 cents	3,475,000	0	25	28 Sep 2009
WPG 35 cents	3,475,000	0	35	28 Sep 2009
WPG 25 cents	279,180	0	25	17 Aug 2008
WPG 30 cents	2,500,000	0	30	7 Sep 2008
7.8 Issued during quarter	Nil			
7.9 Exercised during quarter	Nil			
7.10 Expired during quarter				
7.11 <b>Debentures (totals only)</b>	Nil			
7.12 <b>Unsecured notes (totals only)</b>	Nil			



Tenement Name	Tenement Number	Interest	Joint Venture Details
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**NEW SOUTH WALES**

<b>Broken Hill</b>			
Mundi Mundi	EL 4657	0%	WPG can earn 60%, PlatSearch 100%
Euriowie	EL 5771	0%	WPG can earn 60%, PlatSearch 80%, Eaglehawk 20%
Para Bore	EL 6188	0%	WPG can earn 60%, PlatSearch 80%, Eaglehawk 20%
Redan	EL 5795	80%	Eaglehawk 20%, PlatSearch has a royalty interest
Kanbara	EL 6394	80%	Eaglehawk 20%, PlatSearch has a royalty interest
<b>Lachlan Fold Belt</b>			
Trundle	EL 4512	100%	PlatSearch and Nosebi have royalty interests
Peak Hill East	EL 6342	100%	-
Lake Cargelligo	EL 6367	100%	-
Shepherds Hill	EL 6530	100%	-

**SOUTH AUSTRALIA**

Mulyungarie	EL 3478	0%	WPG can earn 60%, PlatSearch 80%, Eaglehawk 20%
Kalability	EL 3297	0%	WPG can earn 50%, PlatSearch 80%, Eaglehawk 20%

EL = Exploration Licence  
 ELA = Exploration Licence Application

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