

PLATSEARCH NL

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The Company Announcements Office
Australian Stock Exchange Limited

DRILLING TO COMMENCE ON URANIUM PROSPECTS AT KALABITY PROJECT, SOUTH AUSTRALIA

Joint venturer Western Plains Gold Ltd (ASX Code: WPG) has let a contract for a programme of systematic bedrock RAB drilling in PlatSearch's tenement EL 3297 "Kalabity" located near Olary in the Curnamona Province, South Australia. The drilling is designed to further test two calcrete uranium anomalies defined from a recently completed regional calcrete survey that covered the entire 148 square kilometre area of EL 3297. The wide-spaced regional calcrete sampling also defined several significant gold and base metal anomalies that will be followed up with infill sampling to better define RAB drilling targets during April.

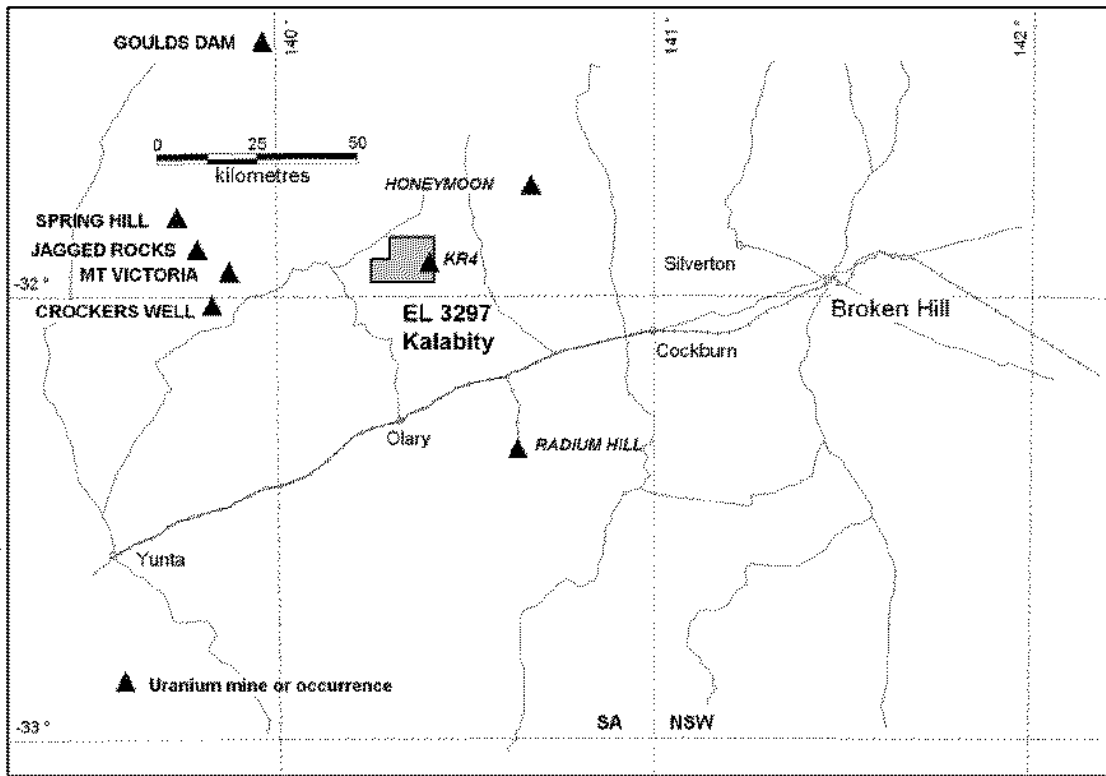
One of the uranium anomalous areas is situated along strike from the KR4 prospect where thin davidite veins occur over a strike length of two kilometres. A bulk sample of selected samples of davidite bearing vein material at KR4 assayed 3.46% uranium, 1.75% cerium and 2.75% lanthanum.

The Kalabity area is considered to be prospective for vein style uranium in Proterozoic basement rocks. Although the area has been covered previously by airborne radiometric surveys, recent alluvium over much of the area could mask the radiometric response due to uranium mineralisation in the underlying rocks. The location of the project area in relation to other uranium mines and prospects in the Curnamona Province is shown in the accompanying map.

Yours faithfully

Bob Richardson
Managing Director

Please direct any questions to Bob Richardson on (02) 9906 5220 or 0414 592 080.



Kalabity RAB drilling 6 Apr 06.asx/rac