

Western Plains Gold Ltd

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29 December 2005

The Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

YALCOWINNA CREEK RC DRILLING PROGRESS REPORT

Western Plains Gold Ltd advises that it has completed part of the first phase RC drilling program at the Yalcowinna Creek prospect in its Euriovie project area near Broken Hill.

The RC drilling program followed a RAB drilling program completed last October.

The RC drilling has been targeted to test a strong bedrock copper anomaly with a strike length of at least 700 metres. The bedrock anomaly is open at both ends. RC holes are being drilled on three sections. Five holes have been drilled to date.

Each hole drilled so far has intersected the mineralized gossan zone which ranges from a width of 40 metres on Section YC4-5 to a width of approximately 80 metres on Section YC1-3. Fine disseminated pyrite (perhaps with chalcopyrite) occurs throughout the strongly altered host metasediments. The bracketing zone contains more massively mineralised bands and veined areas of coarser pyrite + subordinate chalcopyrite + minor chalcocite and these zones are associated with more distinct siliceous lode intervals.

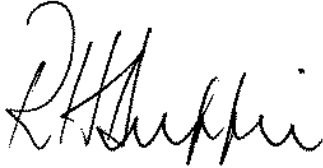
Preliminary logging suggests the massive lode bands have a maximum width of 8 metres. There are multiple bands present on each section with most shallow hole intersections corresponding with the down dip position of gossan bands mapped at the surface, and the same or other deeper bands appearing down dip.

Preliminary estimated total sulphide content ranges from a few percent to perhaps 25% over a width of 5 metres. A total of seven individually discernable sulphide bands have been recorded in YC1 and 2.

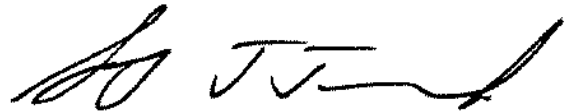
A total of 537 samples have been dispatched for analysis.

Drilling has been suspended temporarily for the Christmas – New Year period and will recommence on 5 January 2006.

Yours faithfully



R H Duffin
Chairman



Gary J Jones
Technical Director

Competent Person

*The review of exploration activities and results contained in this report is based on information compiled by **Mr Gary Jones**, a Member of the Australasian Institute of Mining and Metallurgy. He is a director of the Company and a full time employee of Geonz Associates Limited. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code).*

Further Information

For further information please contact Bob Duffin, Chairman, on (02) 9251 1044 or 0412 234 684, or Gary Jones, Technical Director, on 0410 358 280 or 001164 21 455 678.